

Guidelines for Fundraising and Speaking Opportunities Due Diligence

Purpose and background

To safeguard the integrity of the United Nations Global Compact-supported Principles for Responsible Management Education name and brand, the PRME Secretariat, along with the PRME Advisory Committee, provides the following guidelines for fundraising and speaking opportunities due diligence. These guidelines should be considered the minimum requirements that all PRME signatories, networks, and partners must follow when seeking financial support from companies, foundations, and other sponsorship sources to pursue PRME-related activities and projects, and when inviting speakers to PRME-related events.

This document was inspired by the UN Global Compact Methodology for Due Diligence Review of Engagement Opportunities and developed in consultation with the PRME Advisory Committee.

General rule

PRME signatories, networks and partners must employ due diligence in order to ensure that any financial support to pursue PRME-related activities and projects or engage speakers for PRME-related events comes from responsible sponsorship sources. In order to fulfil this criteria, we strongly advise assessing companies, foundations, or other sponsorship sources by consulting established methodology and/or organisation's ratings, such as <u>Sustainalytics</u> (ratings 1 and 2 are generally recommended) or <u>RepRisk</u>, as well as publicly available information on the individual and/or organisation under consideration.

Exclusionary criteria

Regardless of their rating on Sustainalytics or other information sources, organisations considered under the following criteria must be excluded from any funding opportunity. PRME signatories, networks, and partners should not seek or receive financial support from organisations that are:

- 1. Rated as category 5 on Sustainalytics (non-compliant)
- 2. Involved in terrorist financing
- 3. Subject to <u>UN sanctions</u> or sanctions from the United States government
- 4. Operates and/or has direct suppliers that work in a region/territory that the UN has taken a position on or is subject to a UN Security Council decision (e.g. Occupied Territories)
- 5. Subject to government sanctions
- 6. Delisted from the <u>UN Global Compact</u> (Click on STATUS→DELISTED)
- 7. Excluded by the Norwegian Government Pension Fund
- 8. Involved as producer, distributor or financier of land mines or cluster munitions
- 9. Involved in the manufacture, sale or distribution of tobacco or tobacco products
- 10. Involved as a producer, distributor or financier of nuclear weapons
- 11. Involved in human rights violations or complicity in human rights violations
- 12. Involved in manufacture, sale and distribution of pornography
- 13. Involved in the manufacture, sale or distribution of pharmaceuticals, pesticides/herbicides, asbestos, ozone-depleting substances and persistent organic pollutants subject to international bans or phase-outs, and wildlife or products regulated under the CITES
- 14. In use of forced or compulsory labour, or child labour
- 15. Subject to recent major lawsuits or investigations that indicate systematic unethical or irresponsible behaviour